

Message Text

UNCLASSIFIED

PAGE 01 ABIDJA 08997 121552Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 /025 W
-----061182 122334Z /66

R 121457Z SEP 77
FM AMEMBASSY ABIDJAN
TO SECSTATE WASHDC 5276

UNCLAS ABIDJAN 8997

PASS OPIC FOR HAWKINS

E.O. 11652: N/A
TAGS: EINV, IV
SUBJECT: CHASE MANHATTAN REQUEST FOR OPIC INSURANCE

REF: HAWKINS LETTER OF 8/24/77

1. EMBASSY BELIEVES ALL STATEMENTS REGARDING PURPOSE AND NATURE OF PROPOSED CHASE INVESTMENT IN IVORY COAST TO BE ACCURATE. CHASE HAS HAD REPRESENTATIVE RESIDENT IN ABIDJAN FOR LAST TWO YEARS LAYING GROUNDWORK FOR ESTABLISHMENT OF BRANCH, IN WAKE OF CITIBANK'S OPENING OF BRANCH IN 1975. AT \$2.5 MILLION, CHASE'S INVESTMENT WOULD BE ROUGHLY TWICE CITIBANK'S.

2. CHASE WILL BE SEVENTH INSTITUTION OFFERING NORMAL COMMERCIAL BANKING SERVICES IN ABIDJAN. THE RAPIDLY GROWING IVORIAN ECONOMY IS FULLY ABLE TO SUSTAIN THIS OR EVEN LARGER NUMBER OF BANKS, AND PRESENCE OF ADDITIONAL US BANK HERE SHOULD BE VERY HELPFUL IN PROMOTING EXPANSION OF US-IVORIAN TRADE AND INVESTMENT TIES.
COOKE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 12-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ABIDJA08997
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Expiration:
Film Number: D770330-0670
Format: TEL
From: ABIDJAN
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1977/newtext/t19770976/aaaacmdul.tel
Line Count: 44
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4a1f8648-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1314654
Secure: OPEN
Status: NATIVE
Subject: CHASE MANHATTAN REQUEST FOR OPIC INSURANCE
TAGS: EINV, IV, OPIC
To: STATE
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vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/4a1f8648-c288-dd11-92da-001cc4696bcc
Review Markings:
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